

SUNWAY CONSTRUCTION GROUP BHD (-ve)

TRADING of shares in Sunway Construction Group Bhd (SunCon) (fundamental: 2.1/3, valuation: 1.5/3) triggered our momentum algorithm yesterday for the first time this year. The stock closed up two sen or 0.93% at RM2.17. A total of 4.33 million shares were traded, versus the counter's 200-day average trading volume of 903,218.5 shares.

The group is principally engaged in construction of buildings and civil works, as well as the manufacturing and sale of precast concrete products in Malaysia and Singapore.

Last month, SunCon said it had secured three projects worth a total of RM496.8 million, bringing its projects secured year to date to RM1.54 billion, already exceeding its target of RM1.5 billion for 2019. SunCon said the three different projects are from Petronas Management Training Sdn Bhd, Sunway South Quay, and Oxley Rising Sdn Bhd with project values of RM310 million, RM119 million and RM67.8 million respectively.

As at yesterday, SunCon was trading at 4.52 times its net book value.



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| Valuation score* | 1.50 |
| Fundamental score** | 2.10 |
| TTM P/E (x) | 19.82 |
| TTM PEG (x) | 4.76 |
| P/NAV (x) | 4.47 |
| TTM Dividend yield (%) | 3.26 |
| Market capitalisation (mil) | 2,772.12 |
| Shares outstanding (ex-treasury) mil | 1,289.36 |
| Beta | 0.99 |
| 12-month price range | 1.28-2.18 |

*Valuation score - Composite measure of historical return & valuation

**Fundamental score - Composite measure of balance sheet strength & profitability

Note: A score of 3.0 is the best to have and 0.0 is the worst to have